**Corporate Action Statement  
On stages of the issuer's equity securities issuance procedure**

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| 1. General data | | |
| 1.1 Issuer’s full name | Public joint-stock company of Power and Electrification of Kuban | |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC | |
| 1.3. Issuer’s location | 2A, Stavropolskaya str., Krasnodar, Russian federation, 350033 | |
| 1.4. Issuer’s PSRN | 1022301427268 | |
| 1.5. Issuer’s TIN | 2309001660 | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | |
| 1.7.  Web-page on the Internet, provided by one of the information distributor at the securities market in information and telecommunication network Internet, as well as web-page in Internet, the electronic address of which includes a domain name, the rights whereupon belong to the issuer | <http://www.kubanenergo.ru>  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | |
| 2. Statement content | | |
| Information on adoption of resolution on approval of Exchange-traded bonds programme | | |
| 2.1. Issuer’s governing body approved the Resolution on securities placement, and resolution adoption way (specify the type of the general meeting (annual or extraordinary) in case the issuer’s governing body adopted the resolution on securities placement is represented by a general meeting of the issuer’s participants (shareholders), as well as type of voting (joint presence or vote in absentia):  **The Board of Directors, absentee voting**  2.2. Date and venue of the meeting of the issuer’s authorized governing body, where it was decided to approve the Resolution on securities placement was adopted: **20.090.2016; 2A, Stavropolskaya str., Krasnodar, Russian federation, 350033**  2.3. Date and number of the minutes to the meeting of the issuer’s authorized governing body, where it was decided to approve the Resolution on securities placement was adopted:  **Minutes of meeting No.251/2016 dated 23.09.2016**  2.4. Quorum and voting results concerning the approval of the Resolution adoption on securities placement:  **11 (eleven) out of 11 (eleven) members of the Board of Directors took part in voting on agenda items.**  **Quorum necessary for holding the meeting of the Board of Directors was present.**  **For – 10; Against – 1; Abstained – 0. Resolution was adopted.**  2.5. The maximum total nominal value of bonds, which can be placed under the bond programme: **The maximum total nominal value of the exchange-traded bonds, which can be placed within the framework of the bonds programme is 25 000 000 000 (twenty five billion) Russian rubles inclusive.**  2.6. The maximum maturity of the bonds to be placed under the bond program: **The maximum period of repayment of the exchange-traded bonds placed under the programme is 10 920 (ten thousand nine hundred twenty) days from the date of commencement of placement of Exchange-traded bonds under the bonds programme**.  2.7. Term of the Bond programme: **unlimited.**  2.8. In case the registration of the prospectus of securities is made at the discretion of the issuer, the fact of accepting a liability by the issuer to disclose information after each stage of the securities issuance procedure: **Securities Prospectus is submitted to stock exchange simultaneously with the exchange-traded bonds programme of series 00P – first part exchange - Securities issue resolution)** **containing defined by general way the rights of owners exchange bonds and other general conditions for one or several issues of exchange bonds; The issuer shall disclose the information after each of the securities issuance procedure stages.** | | |
| 3. Signature | | |
| 3.1 Head of corporate governance and investor relations department (by power of attorney No. 119/10-2849 dated 17.03.2016) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Didenko Ye.Ye.  (signature) |
| 3.2 Date: 23 September 2016 | | stamp |